

Acquisition Announcement

# The Hilb Group, LLC Acquires McCarthy, Cobb & Associates, Inc.

April 15, 2021

Richmond, VA — April 13, 2021 — The Hilb Group, LLC (“THG”) announced today that it has acquired South Carolina-based McCarthy, Cobb & Associates, Inc. (“MC”). The transaction became effective on April 1, 2021.

MC is an insurance agency, specializing in contract and commercial surety bonds to the construction industry. As part of the transition, Wayne McCarthy, Ray Cobb, and Kathryn McCarthy-Powers will join the THG Southeast region office in Columbia, SC.

“We are pleased to be fueling the growth of our business with THG as a strategic partner,” said Wayne McCarthy. “Partnering with THG, will enable us to collaborate across a broader platform and expand the depth and reach of our surety-expertise.”

“We are confident that the firm and its associates will strengthen our construction and surety bonds practice in the Southeast,” said Ricky Spiro, THG CEO. “We are excited to welcome them to our expanding team at THG.”

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